

# Tax Credit Filing Example

## Original Tax Credit Form

|                            |   |             |
|----------------------------|---|-------------|
| Arizona Form<br><b>323</b> | <b>Credit for Contributions to<br/>Private School Tuition Organizations</b> | <b>2020</b> |
|----------------------------|---|-------------|

Include with your return.

**22** Total Available Credit: Add lines 20 and 21. 22 \$1,186 00

Also, enter this amount or Arizona Form 301, Part 1, line 13, column (c) ..... 22 \$1,186 00

## Switcher Tax Credit Form

|                            |  |             |
|----------------------------|--|-------------|
| Arizona Form<br><b>348</b> | <b>Credit for Contributions to<br/>Certified School Tuition Organization - Individuals</b> | <b>2020</b> |
|----------------------------|--|-------------|

**25** Total Available Credit: Add line 23 and line 24. 25 \$1,179 00

Also, enter this amount or Arizona Form 301, Part 1, line 25, column (c) ..... 25 \$1,179 00

## Summary Form

|                            |  |             |
|----------------------------|--|-------------|
| Arizona Form<br><b>301</b> | <b>Credit for Contributions to<br/>Certified School Tuition Organization - Individuals</b> | <b>2020</b> |
|----------------------------|--|-------------|

Include with your return.

**13** Credit for Contributions to Private School Tuition Organizations Form 323 ▶ 13 \$1,186 00

**25** Credit for Contributions to Certified School Tuition Organization  
(for contributions that exceed the allowable credit on Arizona Form 323) Form 348 ▶ 25 \$1,179 00

**69** Total Tax Credits Used: Add lines 40 through 67. Total cannot be more than line 39. 69 \$2,365 00

Enter this amount on Form 140, line 51 or Form 140PY, line 62; or Form 140 NR, line 61; or Form 140X, line 39 ..... 69 \$2,365 00

## Arizona State Tax Form

|                            |  |                   |
|----------------------------|--|-------------------|
| Arizona Form<br><b>140</b> | <b>Resident Personal Income Tax Return</b> | <b>2020</b>       |
|                            |  | FOR CALENDAR YEAR |

|   |           |                |    |
|---|-----------|----------------|----|
| <b>46</b> Arizona taxable income: Subtract lines 44 and 45 from line 43. If less than zero, enter "0".....                                      | <b>46</b> | XXXXXX         | 00 |
| <b>47</b> Compute the tax using amount on line 46 and Tax Table X, Y or Optional Tax Tables .....   | <b>47</b> | \$2,500        | 00 |
| <b>48</b> Tax from recapture of credits from Arizona Form 301, Part 2, line 36 .....  | <b>48</b> |                | 00 |
| <b>49</b> Subtotal of tax: Add lines 47 and 48 and enter the total .....  | <b>49</b> | \$2,500        | 00 |
| <b>50</b> Family income tax credit (from the worksheet - see instructions) .....  | <b>50</b> |                | 00 |
| <b>51</b> <span style="border: 1px solid black; padding: 2px;">Nonrefundable Credits from Arizona Form 301, Part 2, line 69</span> .....        | <b>51</b> | \$2,365        | 00 |
| <b>52</b> Balance of tax: Subtract lines 50 and 51 from line 49. If the sum of lines 50 and 51 is greater than line 49, enter "0".....          | <b>52</b> | \$135          | 00 |
| <b>53</b> 2020 AZ income tax withheld .....   | <b>53</b> | \$4,000        | 00 |
| <b>54</b> 2020 AZ estimated tax payments .. 54a <input type="text"/> 00 Claim of Right .. 54b <input type="text"/> 00 Add 54a and 54b 54c       | <b>54</b> |                | 00 |
| <b>59</b> Total payments and refundable credits: Add lines 53 through 58 and enter the total .....  | <b>59</b> | \$4,000        | 00 |
| <b>60</b> TAX DUE: If line 52 is larger than line 59, subtract line 59 from line 52 and enter amount of tax due. Skip lines 61, 62, and 63. ... | <b>60</b> |                | 00 |
| <b>61</b> OVERPAYMENT: If line 59 is larger than line 52, subtract line 52 from line 59 and enter amount of overpayment .....                   | <b>61</b> | REFUND \$3,865 | 00 |